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Consumer Price Index, Riverside Area – May 2019 Area prices were up 1.2 percent over the past two months, up 2.9 percent from a year ago

Prices in the Riverside area, as measured by the Consumer Price Index for All Urban Consumers (CPI-U), advanced 1.2 percent for the two months ending in May 2019, the U.S. Bureau of Labor Statistics reported today. (See table A.) Assistant Commissioner for Regional Operations Richard Holden noted that the May increase was influenced by higher prices for gasoline and shelter. (Data in this report are not seasonally adjusted. Accordingly, bi-monthly changes may reflect seasonal influences.)

Over the last 12 months, the CPI-U increased 2.9 percent. (See chart 1 and table A.) Energy prices increased 7.6 percent, largely the result of an increase in the price of gasoline. The index for all items less food and energy rose 2.6 percent over the year. (See table 1.)

Food

Food prices inched down 0.1 percent for the two months ending in May. (See table 1.) Prices for food at home decreased 0.6 percent, but prices for food away from home rose 0.4 percent for the same period.

Over the year, food prices rose 1.9 percent. Prices for food away from home rose 3.2 percent since a year ago, and prices for food at home advanced 0.5 percent.

Energy

The energy index jumped 12.9 percent for the two months ending in May. The increase was mainly due to higher prices for gasoline (20.8 percent). Prices for electricity edged up 0.2 percent, but prices for natural gas service decreased 3.6 percent for the same period.

Energy prices increased 7.6 percent over the year, largely due to higher prices for gasoline (10.6 percent). Prices paid for natural gas service increased 6.0 percent, and prices for electricity rose 0.7 percent during the past year.

All items less food and energy

The index for all items less food and energy edged up 0.1 percent in the latest two-month period. Higher prices for shelter (0.9 percent) and medical care (0.7 percent) were partially offset by lower prices for apparel (-5.6 percent) and new and used motor vehicles (-2.5 percent).

Over the year, the index for all items less food and energy rose 2.6 percent. Components contributing to the increase included education and communication (4.1 percent) and shelter (4.0 percent). Partly offsetting the increases was a price decline in apparel (-6.2 percent).

The July 2019 Consumer Price Index for the Riverside area is scheduled to be released on August 13, 2019.

Technical Note

The Consumer Price Index (CPI) is a measure of the average change in prices over time in a fixed market basket of goods and services. The Bureau of Labor Statistics publishes CPIs for two population groups: (1) a CPI for All Urban Consumers (CPI-U) which covers approximately 89 percent of the total population and (2) a CPI for Urban Wage Earners and Clerical Workers (CPI-W) which covers 28 percent of the total population. The CPI-U includes, in addition to wage earners and clerical workers, groups such as professional, managerial, and technical workers, the self-employed, short-term workers, the unemployed, and retirees and others not in the labor force.

The CPI is based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Each month, prices are collected in 87 urban areas across the country from about 6,000 housing units and approximately 24,000 retail establishments--department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments. All taxes directly associated with the purchase and use of items are included in the index.

The index measures price changes from a designated reference date (1982-84) that equals 100.0. An increase of 16.5 percent, for example, is shown as 116.5. This change can also be expressed in dollars as follows: the price of a base period "market basket" of goods and services in the CPI has risen from \$10 in 1982-84 to \$11.65. For further details see the CPI home page on the Internet at www.bls.gov/cpi and the BLS Handbook of Methods, Chapter 17, The Consumer Price Index, available on the Internet at www.bls.gov/opub/hom/homch17 a.htm.

In calculating the index, price changes for the various items in each location are averaged together with weights that represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. Because the sample size of a local area is smaller, the local area index is subject to substantially more sampling and other measurement error than the national index. In addition, local indexes are not adjusted for seasonal influences. As a result, local area indexes show greater volatility than the national index, although their long-term trends are quite similar. **NOTE: Area indexes do not measure differences in the level of prices between cities; they only measure the average change in prices for each area since the base period.**

The Riverside-San Bernardino-Ontario metropolitan area covered in this release consists of Riverside and San Bernardino Counties in the State of California.

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Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods Riverside-San Bernardino-Ontario (December 2017=100 unless otherwise noted)

Item and Group	Indexes			Percent change from-		
	Mar. 2019	Apr. 2019	May 2019	May 2018	Mar. 2019	Apr. 2019
Expenditure category						
All items	104.749	-	105.959	2.9	1.2	_
Food and beverages	103.091	-	103.160	1.9	0.1	-
Food	103.310	_	103.208	1.9	-0.1	_
Food at home	101.347	100.477	100.731	0.5	-0.6	0.3
Cereals and bakery products	104.160	-	100.830	-3.0	-3.2	-
Meats, poultry, fish, and eggs	101.305	-	99.455	-2.0	-1.8	-
Dairy and related products	104.009	-	102.982	4.2	-1.0	-
Fruits and vegetables	100.928	-	99.830	1.2	-1.1	-
Nonalcoholic beverages and beverage materials	104.065	-	103.745	3.3	-0.3	-
Other food at home	98.006	-	100.187	1.2	2.2	
Food away from home	105.299	-	105.717	3.2	0.4	-
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Alcoholic beverages	99.389	-	102.352	2.3	3.0	-
Housing	105.321	-	106.073	3.8	0.7	-
Shelter	105.414	105.796	106.395	4.0	0.9	0.6
Rent of primary residence	105.010	105.311	105.885	4.3	0.8	0.5
Owners' equiv. rent of residences	105.143	105.779	106.557	4.5	1.3	0.7
Owners' equiv. rent of primary residence.	105.143	105.779	106.557	4.5	1.3	0.7
Fuels and utilities	108.780	-	108.684	4.3	-0.1	-
Household energy	107.086	104.645	105.997	1.7	-1.0	1.3
Energy services	107.071	104.570	106.254	1.9	-0.8	1.6
Electricity	104.409	104.568	104.577	0.7	0.2	0.0
Utility (piped) gas service	116.285	104.576	112.053	6.0	-3.6	7.1
Household furnishings and operations	100.003	-	99.618	0.8	-0.4	
Apparel	104.730	-	98.815	-6.2	-5.6	-
Transportation	106.459	-	112.441	3.7	5.6	-
Private transportation	106.474	-	112.415	4.0	5.6	-
New and used motor vehicles	102.721	-	100.163	-1.3	-2.5	-
New vehicles	102.620	-	101.074	-0.3	-1.5	-
Used cars and trucks	102.675	-	101.393	-0.4	-1.2	-
Motor fuel	111.006	127.737	133.899	10.5	20.6	4.8
Gasoline (all types)	111.025	127.879	134.064	10.6	20.8	4.8
Gasoline, unleaded regular(1)	111.150	128.269	134.497	10.6	21.0	4.9
Gasoline, unleaded midgrade(1)	111.156	126.695	133.079	11.1	19.7	5.0
Gasoline, unleaded premium(1)	110.268	125.971	131.896	10.5	19.6	4.7
Motor vehicle insurance	110.121	-	110.121	4.5	0.0	-
Medical care	101.665	-	102.416	1.6	0.7	-
Recreation	102.147	-	101.502	1.4	-0.6	-
Education and communication	103.917	-	103.586	4.1	-0.3	-
Tuition, other school fees, and child care	111.974	-	111.840	12.0	-0.1	-
Other goods and services	107.097	-	106.566	4.3	-0.5	-
Commodity and service group						
All items	104.749	-	105.959	2.9	1.2	-
Commodities	103.759	-	105.930	1.6	2.1	
Commodities less food & beverages	104.205	-	107.784	1.4	3.4	
Nondurables less food & beverages	104.962	-	112.304	2.1	7.0	-
Durables	103.116	-	101.277	0.3	-1.8	
Services	105.358	-	105.977	3.8	0.6	-
Special aggregate indexes						

Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods Riverside-San Bernardino-Ontario (December 2017=100 unless otherwise noted) - Continued

Item and Group	Indexes			Percent change from-		
	Mar. 2019	Apr. 2019	May 2019	May 2018	Mar. 2019	Apr. 2019
All items less medical care	104.964	-	106.206	3.0	1.2	-
All items less shelter	104.377	-	105.716	2.3	1.3	-
Commodities less food	104.032	-	107.588	1.4	3.4	-
Nondurables	103.968	-	107.445	2.0	3.3	-
Nondurables less food	104.630	-	111.711	2.1	6.8	-
Services less rent of shelter	105.277	-	105.406	3.5	0.1	-
Services less medical care services	105.566	-	106.115	3.8	0.5	-
Energy	109.575	119.309	123.716	7.6	12.9	3.7
All items less energy	104.316	-	104.365	2.5	0.0	-
All items less food and energy	104.503	-	104.581	2.6	0.1	-

Footnotes

NOTE: Index applies to a month as a whole, not to any specific date.

⁽¹⁾ Special index based on a substantially smaller sample.

⁻ Data not available